



INDUS Holding AG
Bergisch Gladbach
WKN 620 010/ISIN DE0006200108

Annual Shareholders' Meeting
on Wednesday, May 29, 2019, 10.30 h (CEST)
in the Rheinsaal on the second floor of Congress Centrum Nord Koelnmesse,
Deutz-Mülheimer Straße 111, 50679 Cologne, Germany

Explanatory report pursuant to § 289a (1), § 315a (1) HGB

The combined Management Report of INDUS Holding AG and the Group for the financial year from January 1, 2018 to December 31, 2018 contains information pursuant to § 289a (1) HGB or § 315a (1) HGB. In the Annual Report for financial year 2018, this information is to be found under the heading "Takeover-Relevant Information" on pages 88ff. Reference is made to this information in its entirety.

Bergisch Gladbach, April 2019

INDUS Holding AG

The Board of Management